

IX. Noncompliance Categories, Penalties, Reinstatement

B. Penalties For Each Type of Noncompliance

The penalty schedule for each type of noncompliance is as follows:

1. Type I – Suspension of Permitted Entity privileges for **90 days**.
2. Type II – Suspension of Permitted Entity privileges for **60 days**.
3. Type III – Suspension of Permitted Entity privileges for **30 days**.

SSA will impose penalties on the Permitted Entity in accordance with this user agreement. If the Permitted Entity services any Financial Institutions, SSA will hold the Permitted Entity accountable for all instances of noncompliance of each of its Financial Institutions. **MULTIPLE PENALTIES IMPOSED MAY LEAD TO TERMINATION OF THIS USER AGREEMENT AT THE SOLE DISCRETION OF SSA.**